

# Assessment specification guide



Last Updated June 2024

## EUROPEAN PORK EXPANA BENCHMARK PRICES (EBP)

### PUBLICATION SCHEDULES

Expana assesses its Expana Benchmark Prices (EBP) from a variety of locations, and therefore the publication schedule (including assessment timestamps) varies depending on the schedule applied. The EBP assessments in the specifications guide represent the value of a given commodity timestamped against the below times of day:

**EMEA:** 16:00 UK time

**Americas:** 16:00 Eastern time

This information is annotated in this guide next to each EBP assessment under "Publication Schedule". For full details of bank holidays and early closes, please consult the Expana Publication Schedule webpage which can be found at <https://www.expanamarkets.com/our-methodology/publishing-schedule/>.

This guide is up-to-date as at the time of publication, and notes of any material changes Expana makes to the guide is recorded the Revision History section at the end of the document. Details of changes and clarifications of assessment specifications are communicated to the market and can be found on the Market Announcements webpage at <https://www.expanamarkets.com/our-methodology/market-announcements/>.

## PORK DEADWEIGHT

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
<b>Europe</b>							
Pig Deadweight Grade S EXW European Union (EBP) *	BW56	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW European Union	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW European Union (EBP) *	BW19	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW European Union	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade S EXW Germany (EBP)	BW31	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW Germany (EBP)	BW04	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade S EXW Belgium (EBP)	BW28	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW Belgium	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW Belgium (EBP)	BW01	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW Belgium	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade S EXW France (EBP)	BW33	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW France	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW France (EBP)	BW07	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW France	Min. 20mt	€	kg	EMEA, Weekly, Tuesday

Pig Deadweight Grade S EXW Poland (EBP)	BW40	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW Poland	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW Poland (EBP)	BW14	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW Poland	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade S EXW Spain (EBP)	BW59	Pig; Deadweight; Grade S; >60% lean meat; Expana Benchmark Prices (EBP)	EXW Spain	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pig Deadweight Grade E EXW Spain (EBP)	BW06	Pig; Deadweight; Grade E; 55-60% lean meat; Expana Benchmark Prices (EBP)	EXW Spain	Min. 20mt	€	kg	EMEA, Weekly, Tuesday

#### \* European Deadweight Pork Grades S & E

Assessments BW56 and BW19 use a basket of underlying Expana Benchmark Prices from different European pork-producing countries, combined with a calculation that takes pork production statistics (in tonnes) of each of those countries, and applies a weighting. Countries taken into consideration for the European MBP are Germany, Spain, France and Poland. The weighting used is based upon pig slaughter statistics published by the European Commission, in tonnes, which can be accessed [here](#).

For each assessment of BW56 and BW19, Expana takes a fixed 3-year average of the slaughtering data from September 2018 to August 2021 inclusive, and calculates the percentage share for each country which is considered for the assessment. The weightings that are used are as follows: Germany (36.31%), Spain (34.19%), France (15.48%), and Poland (14.02%). Expana reserves the right to reassess and update these weightings as the market deems necessary.

The assessment for European Union Grade S [BW56] uses series BW31 for Germany, BW59 for Spain, BW33 for France, and BW40 for Poland, weighted as above. The assessment for European Union Grade E [BW19] uses series BW04 for Germany, BW06 for Spain, BW07 for France, and BW14 for Poland, weighted as above.

The assessments will be rounded to the nearest Euro cents using the rule that decimals of four (4) or less round down, and decimals of five (5) or above round up, e.g. €1.344 would be rounded to €1.34, and €1.345 would be rounded to €1.35.

## PORK SHOULDER

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Pork Shoulder 2D QS-certified EXW Germany (EBP)	PSD2	Pork shoulder; 2D cut; Bone in without rind; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Shoulder 3D QS-certified EXW Germany (EBP)	PSD3	Pork shoulder; 3D cut; Boneless without rind; Fat trimmed; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Shoulder 4D QS-certified EXW Germany (EBP)	BH03	Pork shoulder; 4D cut; Boneless without rind or shank; Fat trimmed; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday

Pork Shoulder 2D ITW-certified EXW Germany (EBP)	PSD4	Pork shoulder; 2D cut; Bone in without rind; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Shoulder 3D ITW-certified EXW Germany (EBP)	PSD5	Pork shoulder; 3D cut; Boneless without rind; Fat trimmed; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Shoulder 4D ITW-certified EXW Germany (EBP)	PSD6	Pork shoulder; 4D cut; Boneless without rind or shank; Fat trimmed; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday

## PORK TRIMMING

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Europe							
Pork Trimming 90/10 QS-certified EXW Germany (EBP)	PTG1	Pork Trimming; 90% meat; 10% fat; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 80/20 QS-certified EXW Germany (EBP)	PTG2	Pork Trimming; 80% meat; 20% fat; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 70/30 QS-certified EXW Germany (EBP)	PTG3	Pork Trimming; 70% meat; 30% fat; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 50/50 QS-certified EXW Germany (EBP)	PTG4	Pork Trimming; 50% meat; 50% fat; QS-certified (Qualität und Sicherheit); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 90/10 ITW-certified EXW Germany (EBP)	PTG5	Pork Trimming; 90% meat; 10% fat; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 80/20 ITW-certified EXW Germany (EBP)	PTG6	Pork Trimming; 80% meat; 20% fat; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 70/30 ITW-certified EXW Germany (EBP)	PTG7	Pork Trimming; 70% meat; 30% fat; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday
Pork Trimming 50/50;ITW-certified EXW Germany (EBP)	PTG8	Pork Trimming; 50% meat; 50% fat; ITW certified (Initiative Tierwohl); Expana Benchmark Prices (EBP)	EXW Germany	Min. 20mt	€	kg	EMEA, Weekly, Tuesday

## Revision History

June 2024

Initial Document