

Assessment specification guide



Last Updated June 2024

SQUID EXPANA BENCHMARK PRICES (EBP)

PUBLICATION SCHEDULES

Expana assesses its Expana Benchmark Prices (EBP) from a variety of locations, and therefore the publication schedule (including assessment timestamps) varies depending on the schedule applied. The EBP assessments in the specifications guide represent the value of a given commodity timestamped against the below times of day:

EMEA: 16:00 UK time

Americas: 16:00 Eastern time

This information is annotated in this guide next to each EBP assessment under "Publication Schedule". For full details of bank holidays and early closes, please consult the Expana Publication Schedule webpage which can be found at <https://www.expanamarkets.com/our-methodology/publishing-schedule/>.

This guide is up-to-date as at the time of publication, and notes of any material changes Expana makes to the guide is recorded the Revision History section at the end of the document. Details of changes and clarifications of assessment specifications are communicated to the market and can be found on the Market Announcements webpage at <https://www.expanamarkets.com/our-methodology/market-announcements/>

SQUID

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
Asia							
Squid Illex Tubes U5 Frozen FOB China (EBP)	SQC5	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <5 tubes per kg; 70% net weight (30% glaze); Expana Benchmark Prices (EBP)	FOB China	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Tubes U7 Frozen FOB China (EBP)	SQC7	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <7 tubes per kg; 70% net weight (30% glaze); Expana Benchmark Prices (EBP)	FOB China	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Tubes U10 Frozen FOB China (EBP)	SQC8	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <10 tubes per kg; 70% net weight (30% glaze); Expana Benchmark Prices (EBP)	FOB China	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Rings 3-6cm Frozen FOB China (EBP)	SQR1	Frozen Illex squid rings; Individually Quick Frozen (IQF); 3-6cm diameter rings; 70% net weight (30% glaze); Expana Benchmark Prices (EBP)	FOB China	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Europe							

Squid Illex Tubes U5 Frozen CIF Europe [Chinese Origin] (EBP)	SQE5	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <5 tubes per kg; 70% net weight (30% glaze); Origin: China; Expana Benchmark Prices (EBP)	CIF Europe	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Tubes U7 Frozen CIF Europe [Chinese Origin] (EBP)	SCE7	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <7 tubes per kg; 70% net weight (30% glaze); Origin: China; Expana Benchmark Prices (EBP)	CIF Europe	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Tubes U10 Frozen CIF Europe [Chinese Origin] (EBP)	SQE8	Frozen Illex squid tubes; Individually Quick Frozen (IQF); <10 tubes per kg; 70% net weight (30% glaze); Origin: China; Expana Benchmark Prices (EBP)	CIF Europe	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day
Squid Illex Rings 3-6cm Frozen CIF Europe [Chinese Origin] (EBP)	SQR2	Frozen Illex squid rings; Individually Quick Frozen (IQF); 3-6cm diameter rings; 70% net weight (30% glaze); Origin: China; Expana Benchmark Prices (EBP)	CIF Europe	Min. 20ft container; Packed in 1kg rider bags	\$	kg	EMEA, Monthly, Last Business Day

Revision History

June 2024

Initial Document