

Assessment specification guide



Last Updated June 2024

SUGARS & SWEETENERS EXPANA BENCHMARK PRICES (EBP)

PUBLICATION SCHEDULES

Expana assesses its Expana Benchmark Prices (EBP) from a variety of locations, and therefore the publication schedule (including assessment timestamps) varies depending on the schedule applied. The EBP assessments in the specifications guide represent the value of a given commodity timestamped against the below times of day:

EMEA: 16:00 UK time

Americas: 16:00 Eastern time

This information is annotated in this guide next to each EBP assessment under "Publication Schedule". For full details of bank holidays and early closes, please consult the Expana Publication Schedule webpage which can be found at <https://www.expanamarkets.com/our-methodology/publishing-schedule/>.

This guide is up-to-date as at the time of publication, and notes of any material changes Expana makes to the guide is recorded the Revision History section at the end of the document. Details of changes and clarifications of assessment specifications are communicated to the market and can be found on the Market Announcements webpage at <https://www.expanamarkets.com/our-methodology/market-announcements/>.

DEXTROSE/GLUCOSE

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
North America							
Liquid Dextrose Spot FOB Midwest United States (EBP)	LQ06	Corn Syrup; Monohydrate; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Dextrose Liquid Spot FOB Delivered Northeast United States (EBP)	DXLSNE	Corn syrup; Monohydrate; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Liquid Spot FOB Delivered Southeast United States (EBP)	DXLSSE	Corn syrup; Monohydrate; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Liquid Spot FOB Delivered West Coast United States (EBP)	DXLSWC	Corn syrup; Monohydrate; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dry Dextrose Spot FOB Midwest United States (EBP)	DXDS	Corn Syrup Solids; Anhydrous; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday

Dextrose Dry Spot FOB Delivered Northeast United States (EBP)	DXDSNE	Corn syrup solids; Anhydrous; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Dry Spot FOB Delivered Southeast United States (EBP)	DXDSSE	Corn syrup solids; Anhydrous; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Dry Spot FOB Delivered West Coast United States (EBP)	DXDSWC	Corn syrup solids; Anhydrous; Spot; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Liquid Dextrose Contract FOB Midwest United States (EBP)	DXLC	Corn Syrup; Monohydrate; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Dextrose Liquid Contract FOB Delivered Northeast United States (EBP)	DXLCNE	Corn syrup; Monohydrate; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Liquid Contract FOB Delivered Southeast United States (EBP)	DXLCSE	Corn syrup; Monohydrate; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Liquid Contract FOB Delivered West Coast United States (EBP)	DXLCWC	Corn syrup; Monohydrate; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dry Dextrose Contract FOB Midwest United States (EBP)	DXDC	Corn Syrup Solids; Anhydrous; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Dextrose Dry Contract FOB Delivered Northeast United States (EBP)	DXDCNE	Corn syrup solids; Anhydrous; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Dry Contract FOB Delivered Southeast United States (EBP)	DXDCSE	Corn syrup solids; Anhydrous; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Dextrose Dry Contract FOB Delivered West Coast United States (EBP)	DXDCWC	Corn syrup solids; Anhydrous; 12-month forward contract; Processed from corn starch; 60% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday

FRUCTOSE

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
North America							
Fructose Corn Syrup High 42% Spot FOB Midwest United States (EBP)	CY07	High fructose corn syrup; Spot; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday

Fructose Syrup High 42% Spot FOB Delivered Northeast United States (EBP)	HFS42NE	High fructose corn syrup; Spot; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 42% Spot FOB Delivered Southeast United States (EBP)	HFS42SE	High fructose corn syrup; Spot; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 42% Spot FOB Delivered West Coast United States (EBP)	HFS42WC	High fructose corn syrup; Spot; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Corn Syrup High 55% FOB Midwest United States (EBP)	HFS55	High fructose corn syrup; Spot; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Fructose Syrup High 55% Spot FOB Delivered Northeast United States (EBP)	HFS55NE	High fructose corn syrup; Spot; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 55% Spot FOB Delivered Southeast United States (EBP)	HFS55SE	High fructose corn syrup; Spot; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 55% Spot FOB Delivered West Coast United States (EBP)	HFS55WC	High fructose corn syrup; Spot; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Corn Syrup High 42% Contract FOB Midwest United States (EBP)	CY08	High fructose corn syrup; 12- month forward contract; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Fructose Syrup High 42% Contract FOB Delivered Northeast United States (EBP)	HFC42NE	High fructose corn syrup; 12- month forward contract; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 42% Contract FOB Delivered Southeast United States (EBP)	HFC42SE	High fructose corn syrup; 12- month forward contract; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 42% Contract FOB Delivered West Coast United States (EBP)	HFC42WC	High fructose corn syrup; 12- month forward contract; Processed from corn starch; 42% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Corn Syrup High 55% Contract FOB Midwest United States (EBP)	HFC55	High fructose corn syrup; 12-month forward contract; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Midwest United States (UCC)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Fructose Syrup High 55% Contract FOB Delivered Northeast United States (EBP)	HFC55NE	High fructose corn syrup; 12-month forward contract; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Fructose Syrup High 55% Contract FOB Delivered Southeast United States (EBP)	HFC55SE	High fructose corn syrup; 12-month forward contract; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday

Fructose Syrup High 55% Contract FOB Delivered West Coast United States (EBP)	HFC55WC	High fructose corn syrup; 12-month forward contract; Processed from corn starch; 55% dextrose equivalent; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
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GRANULATED SUGAR

Assessment Name	Code	Quality	Incoterm	Quantity	Currency	Unit	Publication Schedule
North America							
Beet Sugar Spot FOB Midwest United States (EBP)	BSMW	Sugar; Spot; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB (UCC) Midwest (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Beet Sugar Spot FOB Delivered Northeast United States (EBP)	BSNE	Sugar; Spot; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Beet Sugar Spot FOB Delivered Southeast United States (EBP)	BSSE	Sugar; Spot; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Beet Sugar Spot FOB Delivered West Coast United States (EBP)	BSWC	Sugar; Spot; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Spot FOB Delivered Midwest United States (EBP)	CSMW	Sugar; Spot; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Midwest United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Spot FOB Delivered Northeast United States (EBP)	CSNE	Sugar; Spot; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Spot FOB Southeast United States (EBP)	CSSE	Sugar; Spot; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB (UCC) Southeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Cane Sugar Spot FOB Delivered West Coast United States (EBP)	CSWC	Sugar; Spot; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday

Beet Sugar Contract FOB Midwest United States (EBP)	BSMWC	Sugar; 12 month forward contract; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB (UCC) Midwest United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Beet Sugar Contract FOB Delivered Northeast United States (EBP)	BSNEC	Sugar; 12 month forward contract; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Beet Sugar Contract FOB Delivered Southeast United States (EBP)	BSSEC	Sugar; 12 month forward contract; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Southeast United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Beet Sugar Contract FOB Delivered West Coast United States (EBP)	BSWCC	Sugar; 12 month forward contract; Processed from sugar beet; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Contract FOB Delivered Midwest United States (EBP)	CSMWC	Sugar; 12 month forward contract; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Midwest United States	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Contract FOB Delivered Northeast United States (EBP)	CSNEC	Sugar; 12 month forward contract; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) Northeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday
Cane Sugar Contract FOB Southeast United States (EBP)	CSSEC	Sugar; 12 month forward contract; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB (UCC) Southeast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Wednesday
Cane Sugar Contract FOB Delivered West Coast United States (EBP)	CSWCC	Sugar; 12 month forward contract; Processed from sugar cane; Granulated; Fine; ≥ 99.85% sucrose; ICUMSA 45; Expana Benchmark Prices (EBP)	FOB Delivered (UCC) West Coast (United States)	Bulk trailer: 40,000-70,000 lbs; Bulk railcar: 200,000-220,000 lbs	\$c	lb	Americas, Weekly, Thursday

Revision History

June 2024

Initial Document